

Congratulations upon being licensed as an Illinois Residential Mortgage Licensee. Licensees are approved to conduct only those licensable activities, such as brokering, originating (funding), purchasing, and servicing, on file with the Department. These are listed in the Department's corporate file for your license and available under the list of Residential Mortgage Licensee on the Department's web-site. The licensee is requested to review and become familiar with, as well as implement internal control procedures for compliance with the Illinois Residential Mortgage Act of 1987 (205 ILCS Section 635) and the regulations promulgated thereunder (38 Ill. Adm. Code 1050). The Act and Rules are found on the State of Illinois Department Financial and Professional Regulation Web-site. Please note the following:

**Annual Renewal:**

A licensee is required to complete a renewal application no later than 60 days prior to the licensee's annual renewal date. The licensee will need to complete an on-line renewal packet. The renewal packet will not be mailed. The package should be printed and completed for submission to the Licensing Department by the licensee. Please note that it is the responsibility of each licensee to complete the renewal application and/or process. The licensee is cautioned that if the licensee submits a renewal package after the expiration of the license there is a mandatory late fee of \$750 after the first 30 days from the expiration date and \$1,500 for each month thereafter, this is mandated by 205 ILCS 635 Section 2-6 (b)(1).

The loan originator registration renewal is also an on-line process; the specific requirements are set forth in, 38 Ill. Adm. Code 1050.2140.

**Examination:**

All licensees are subject to examination. The examination shall result in a rating as set forth in 38 Ill. Adm. Code 1050.425(b) and will be charged accordingly.

**Annual Report Requirements:**

Licensees are subject to one or more of the following: Audited financial statements and/or compilation report meeting the requirements set forth in 205 ILCS 3-2, bi-annual default and foreclosure report meeting the requirements set forth in 38 Ill. Adm. Code 1050.710, and Report of Mortgage Activity(ies) meeting the requirements set forth in 38 Ill. Adm. Code 1050.610-660. The licensee is cautioned that the net-worth requirements are to be maintained at all times, 205 ILCS 635 Section 3-5.

**Other:**

It is the licensee's responsibility to inform and request any Department approval regarding changes including but not limited to: name, address, contact person, closure, ownership, mortgage activity and structure. Forms and fee information can be found on the web-site. <http://www.idfpr.com/default.asp>.

When mailing documentation to the Department always include: License number, Licensee Name, and the Attention to: (the specific Department / and or Contact Person / Request) to receive the documentation. For questions and or concerns please phone 312-793-1409 or e-mail [ResidentialFinance@idfpr.com](mailto:ResidentialFinance@idfpr.com).

**STATE OF ILLINOIS  
ROD R. BLAGOJEVICH, GOVERNOR**

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DIVISION OF BANKING  
D. LORENZO PADRON, DIRECTOR**

**ILLINOIS RESIDENTIAL MORTGAGE LICENSE #: MB.0000968**

This is to certify that **First Quality Mortgage Company, Inc**  
**234-A W. Cermak Rd., 2nd Flr.**  
**Chicago, IL 60616**

has made application in due form, and met the requirements of, and paid to the undersigned the necessary Investigation and License fee required by the Residential Mortgage License Act of 1987 (ILCS 635 1-1 et seq.); therefore, I, D. LORENZO PADRON, Director of Banking of the State of Illinois, for and on behalf of the People of said State, do hereby authorize, empower and license the above referenced licensee to be engaged in business as a Residential Mortgage Licensee in accordance with the Residential Mortgage License Act of 1987. This license is valid for the period of 05/01/2007 through 04/30/2008 and shall remain in full force and effect so long as said licensee obeys all applicable laws, rules and regulations or until it is suspended, revoked, surrendered or expired.

In Witness Whereof, I have hereunto set my hand and caused the official seal of the Director of Banking in the City of Springfield, Illinois, this 2 of January A.D. 2007.

*D. Lorenzo Padron*

D. LORENZO PADRON  
Director of Banking

70209-12796754532

IL581-0094(Rev 10-2005)

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**STATE OF ILLINOIS  
ROD R. BLAGOJEVICH, GOVERNOR**


**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DIVISION OF BANKING  
D. LORENZO PADRON, DIRECTOR**

**ILLINOIS RESIDENTIAL MORTGAGE LICENSE #: MB.0000968-001**

This is to certify that **First Quality Mortgage Company, Inc**  
760 Pasquinelli, Suite 346  
Westmont, IL 60559

has made application in due form, and met the requirements of, and paid to the undersigned the necessary Investigation and License fee required by the Residential Mortgage License Act of 1987 (ILCS 635 1-1 et seq.); therefore, I, D. LORENZO PADRON, Director of Banking of the State of Illinois, for and on behalf of the People of said State, do hereby authorize, empower and license the above referenced licensee to be engaged in business as a Residential Mortgage Licensee in accordance with the Residential Mortgage License Act of 1987. This license is valid for the period of 05/01/2007 through 04/30/2008 and shall remain in full force and effect so long as said licensee obeys all applicable laws, rules and regulations or until it is suspended, revoked, surrendered or expired.

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